



MEMBER ALERT

FOR IMMEDIATE RELEASE

6 February 2025

RFLAUN Members

Introduction of Additional Member Contribution Categories

This communication serves to inform all RFLAUN members that with effect from 1 January 2025, new additional member contribution categories are added to the Fund.

In its continuous drive to enhance the Fund's offering to the members, the Trustees at a Meeting held on the 19th of September 2024 decided that the following additional member contribution categories should be added:

- 11% (eleven per centum) of pensionable salaries**
- 15% (fifteen per centum) of pensionable salaries**
- 18% (eighteen per centum) of pensionable salaries**
- 20% (twenty per centum) of pensionable salaries**

With the introduction of these four new member contribution categories, you will have the option to elect on an annual basis to either contribute **7.5%, 9%, 10%, 11%, 12%, 14%, 15%, 16%, 18% or 20% of your pensionable salary** towards the Fund. The Employer's contribution remain unchanged at 21.7% of pensionable salary in respect of each member.

On 1 July every year, you may elect to increase your contribution rate from the rate you were contributing at that stage. If you fail to notify the Fund of your preferred increased contribution rate, you will continue to contribute at the rate last elected.

The Rule Amendment making provision for the additional four member contribution categories as indicated can be accessed on the Fund's website (www.rflaun.com.na).

END

Mr. Dorian J. Amwaandangi
Principal Officer

