

Enquiries: Jacobina Johannes
Ref No: 25/7/7/107

14 October 2024

Mr. Dorian Amwaandangi
Principal Officer
Retirement Fund for Local Authorities and Utilities Services in Namibia
1 Delius Street
Windhoek
Namibia

BY HAND

Dear Mr. Amwaandangi,

**RETIREMENT FUND FOR LOCAL AUTHORITIES AND UTILITY SERVICES IN
NAMIBIA (RFLAUN) – RULE AMENDMENT NO. 10**

We refer to your application submitted via the NAMFISA Electronic Regulatory System (ERS) on 27 September 2024 for the approval of the abovementioned Master Rule Amendment in accordance with the Pension Funds Act, 1956 (Act No. 24 of 1956) (“the Act”), the accompanying Regulations and Directives passed.

In terms of Section 12 of the Act, we hereby inform the Fund that the application has been approved, effective from the date of this letter. Attached, please find the endorsed Rules.

Kindly contact Ms. Jacobina Johannes on telephone number (061) 290 5170 or e-mail jjohannes@namfisa.com.na, should you have any further queries in this regard.

Yours sincerely,



Lovisa Indongo-Namandje

General Manager: Pension Funds and Friendly Societies
FOR THE REGISTRAR OF PENSION FUNDS

AMENDMENT 10

Extracts from the Minutes of the Meeting of the Board of Trustees of the RETIREMENT FUND FOR LOCAL AUTHORITIES AND UTILITY SERVICES IN NAMIBIA held in Windhoek on the 19th of September 2024.

Resolved:

That the Rules of the RETIREMENT FUND FOR LOCAL AUTHORITIES AND UTILITY SERVICES IN NAMIBIA are amended with effect from approval by the Registrar as follows:

4. CONTRIBUTIONS AND FUND ACCOUNTS

Inserting the following under 4.1 **Contributions by the Member**:

4.1.1 (i) 11%; or

4.1.1 (j) 15%; or

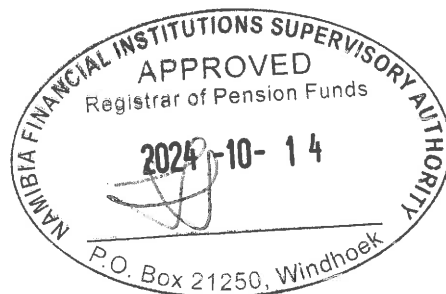
4.1.1 (k) 18%; or

4.1.1 (l) 20%

Amended 4.1 (b) each Member who joined the Fund on or after 1 September 2008 shall be allowed to elect to contribute to the Fund at the rate of 7.5%, 9%, 10%, 11%, 12%, 14%, 15%, 16%, 18% or 20% of one-twelve of his Fund Salary.

Amended 4.1.2 (a) on entering Service, each Member shall be required, by notice in writing to the Board, to elect one of the contribution rates set out in Rule 4.1.1 (c), (d), (e), (f), (g), (h), (i), (j), (k) or (l). If he fails to make an election, he shall contribute at the rate of 7.5% of Fund Salary.

Reasons for amendment:



[Signature]
CHAIRPERSON

19/09/2024
DATE

[Signature]
VICE-CHAIRPERSON

19/09/2024
DATE

[Signature]
TRUSTEE

19/09/2024
DATE

[Signature]
TRUSTEE

19/09/2024
DATE

[Signature]
PRINCIPAL OFFICER

19/09/2024
DATE

