



RFLAUN

Retirement Fund for Local Authorities
and Utility Services in Namibia

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PENSIONER ALERT

FOR IMMEDIATE RELEASE

10 October 2024

RFLAUN Pensioners

New Tax Scales

As you might know by now, the Ministry of Finance earlier the year announced a reduction in the annual tax rates payable by us as Namibians.

Before this announced reduction could however be implemented, it first had to be formally affected by means of a Government Gazette, and this was only done on the 16th of September 2024 by means of Government Notice No. 264.

What this mean is that as a result of the said reduction in tax rates, **for the period 1 March 2024 to 30 September 2024 (last 7 months) too much tax was deducted from your monthly pension. This “overpaid” tax for the period as indicated will be refunded to you together with your October 2024 monthly pension.**

You will thus receive proportionally much more in pension this month due to the “back-pay” of the overpaid taxes as indicated.

From the month of November 2024 onwards, you will then again receive your normal monthly pension with the correct taxes deducted as per the published revised tax scales.

END

Mr. Julianus Rukamba
Senior Officer: Information and Marketing

