

MEMBER ALERT

FOR IMMEDIATE RELEASE

4 April 2023

Dear RFLAUN Member,

Increase in Funeral Benefits

The Trustees continuously strives to optimize the benefits being offered by the Fund to its members and following the outcome of a recent investigation conducted in terms of the costs of the insured death, disability, dread disease and funeral benefits, it was decided to increase the **Funeral Benefits** as follows:

- in the event of the death of the **Principal Member**, the amount that will be paid out increases from N\$ 32,250.00 to **N\$ 40,000.00**;
- in the event of the death of a **Qualifying Spouse**, the amount that will be paid out increases from N\$ 32,250.00 to **N\$ 40,000.00**;
- in the event of the death of a **Child between the ages of 14 and 21**, the amount that will be paid out increases from N\$ 32,250.00 to **N\$ 40,000.00**. If the child is still at school or studying (of which proof must be provided) then the cover will be extended until he/she reaches the age of **25**. If the child is physically or mentally disabled (again proof to be provided) then the funeral cover will be extended until the date that the Principal Member retires at age 60/65;
- in the event of the death of a **Child aged 6 but younger than 14**, the amount that will be paid out increases from N\$ 16,125.00 to **N\$ 20,000.00**; and
- in the event of the death of a **Child younger than 6 and including a stillborn baby**, the amount that will be paid out increases from N\$ 8,065.00 to **N\$ 12,000.00**.

Please note that the above benefit enhancements became effective from the 1st of April 2023.

END

Mr. Julianus Rukamba

Senior Officer: Information and Marketing

www.rflaun.com.n